

TT CLUB

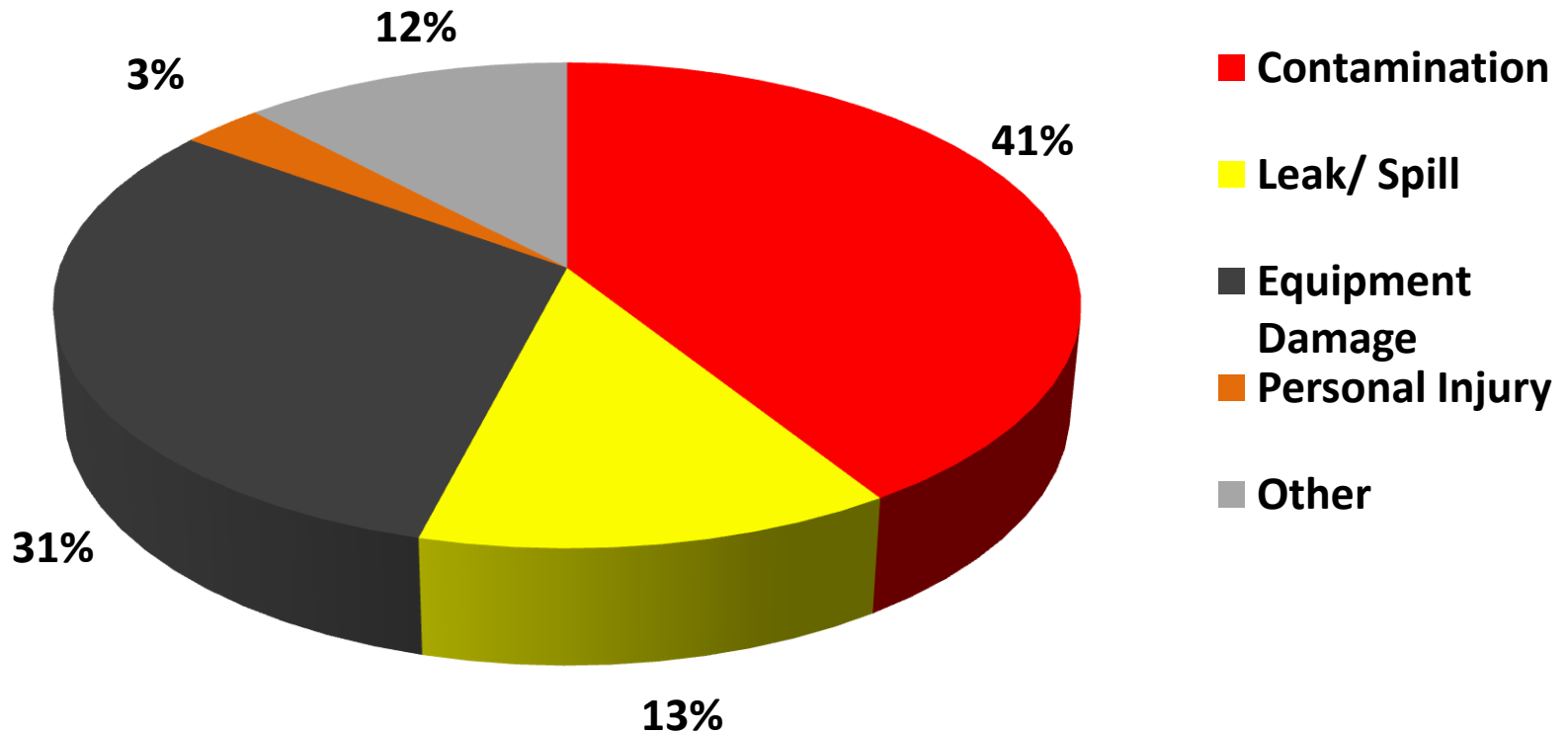


Risk Management - Learning from Insurance Claims

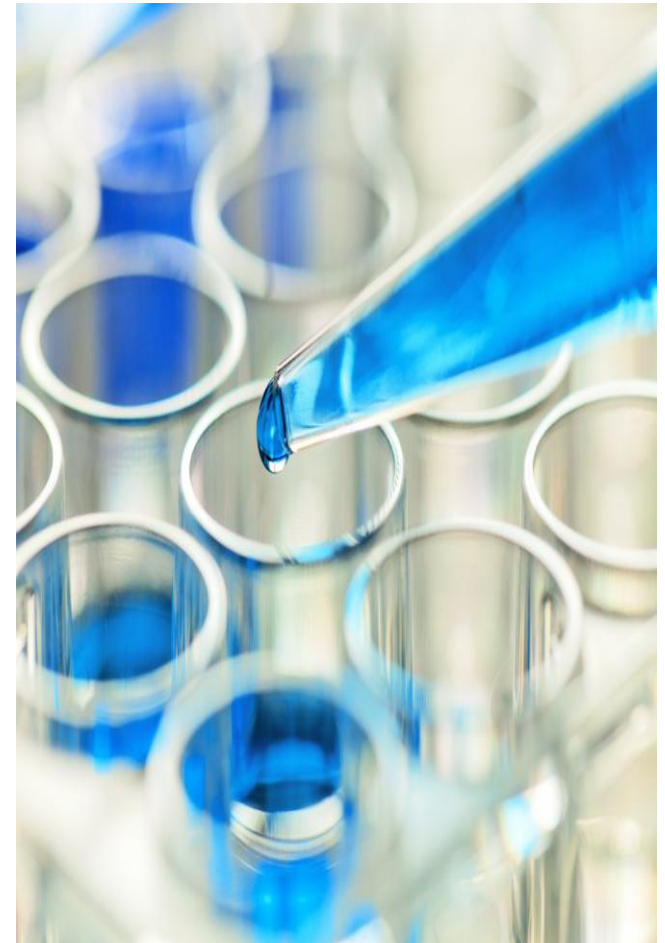


TT CLUB
IS MANAGED
BY **THOMAS
MILLER**

Claims Analysis 2006-2012



- ✓ Sufficient cleaning of the tank/ discharge equipment
- ✓ Previous cargoes
- ✓ From source/ land tank
- ✓ Ball/ butterfly valves
- ✓ Dedicated tanks



- ✓ **Terminal/ RoRo Handling Operations –
Limitation of Liability**
- ✓ **Road Traffic Accidents**
- ✓ **General Tank Integrity/ Conformity**
- ✓ **ISO Standards**
- ✓ **ISO compatible lifting/ carrying
equipment**



- ✓ Regular inspections of outer shell/ insulation.
- ✓ Incorrect fitting of man lid gaskets/ seals
- ✓ Incorrect choice of/ incompatible man lid gaskets/ seals
- ✓ Change in ambient temperature
- ✓ Design defects



- ✓ **Free surface effect**
- ✓ **IMDG/ ADR/ RID Regulations 80% Rule**
- ✓ **General dangerous cargoes Maximum 97%**
- ✓ **Class 6.1 & 8 in PG I/II Maximum 95%**
- ✓ **Empty Dirty <20%**



Working at Height/ Confined Spaces

- ✓ Robust Safe Systems of Work
- ✓ Working Permits
- ✓ Risk Assessments
- ✓ Equipment Inspections/ Reporting Procedure
- ✓ Fall Arrest Equipment



- ✓ **Over Heating**
- ✓ **Robust Safe Systems of Work - Constant Monitoring**
- ✓ **Maintenance/ inspections of venting systems**
- ✓ **Auto cut offs**
- ✓ **3rd Party heating stations**



- ✓ **Early notification**
- ✓ **Secure samples from top and discharge valve**
- ✓ **Mitigation of the Potential loss**
- ✓ **Chemical Analysis**



- ✔ **Perform Due Diligence**
- ✔ **Cargo Classification**
- ✔ **Contract only with reputable suppliers**
- ✔ **Rogue cargoes**
- ✔ **Scrutinize MSDS's**
- ✔ **Specialist requirements**



Effective Contractor Management

- ✔ Perform due diligence
- ✔ Robust approved haulier selection process
- ✔ Incorporation of terms and conditions
- ✔ Service level agreements/ KPI's
- ✔ Recoveries

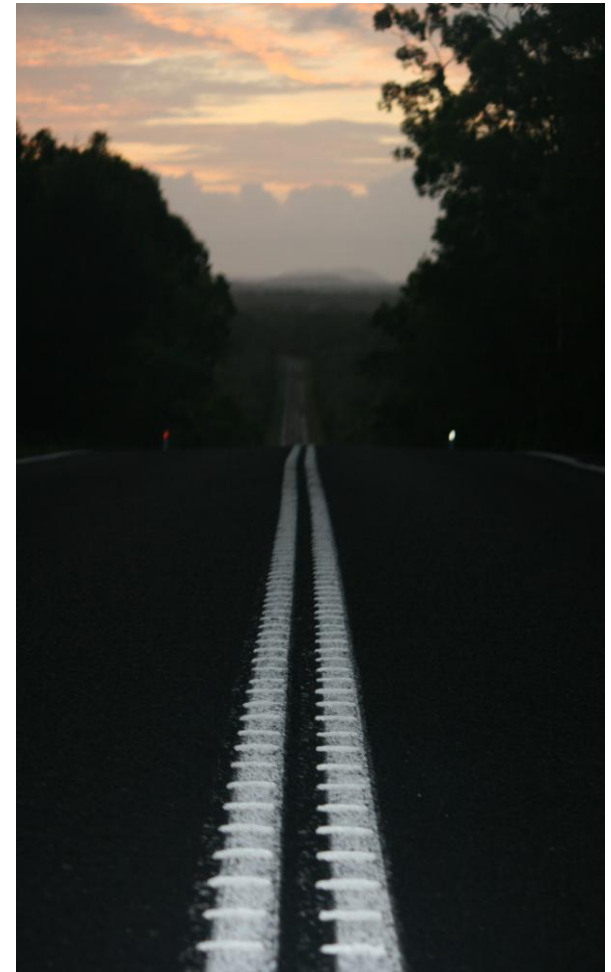


- ✓ **Chemical analysis – availability of Laboratories**
- ✓ **Skill set to effect sound repairs**
- ✓ **Lack of expertise – performing trans shipments**
- ✓ **Jurisdictional challenges/ uncertainty**



Improving the future risk....

- ✓ **Wider industry analysis and knowledge sharing**
- ✓ **Continuous review, identifying risks in the evolving environment especially in emerging markets.**
- ✓ **Empower your people to make the correct decisions.**
- ✓ **Greater transparency through the supply chain.**



 Q and A

Thank You

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